

**Admiral's Cove Beach Club
Current Month To Date Profit & Loss**

Cash Basis

April 2023

| | <u>Apr 23</u> | <u>Jan - Apr 23</u> |
|---|---------------|---------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Dues Revenue | | |
| Dues, Associate Members Annual | 2,459.63 | 2,670.50 |
| Dues, Members Annual | 26458.63 | 203,875.51 |
| Total Dues Revenue | 28918.26 | 206,546.01 |
| Facility Usage Revenue | | |
| Facility Deposit | 135.00 | 450.00 |
| Total Facility Usage Revenue | 135.00 | 450.00 |
| Lake Treatment Assessment 2023 | | |
| Lake Treatment Income | 6,977.50 | 47,250.78 |
| Total Lake Treatment Assessment 2023 | 6,977.50 | 47,250.78 |
| Merchant Fee Reimbursement | 121.89 | 631.38 |
| Pool Assessments 2016 | | |
| Assessment Income | 78.27 | 3,278.27 |
| Total Pool Assessments 2016 | 78.27 | 3,278.27 |
| Pool Donation Revenue | 2,000.00 | 2,500.00 |
| Pool Usage Fee Revenue | 575.00 | 575.00 |
| Returned Check Fee Income | 30.00 | 60.00 |
| Service Charge Income | 237.31 | 1,585.76 |
| Shore Armoring Assessment 2021 | | |
| Shore Assesment Income | 3,097.24 | 8,239.76 |
| Total Shore Armoring Assessment 2021 | 3,097.24 | 8,239.76 |
| Transfer Fee Revenue | 200.00 | 500.00 |
| Total Income | 42370.47 | 271,616.96 |
| Gross Profit | 42370.47 | 271,616.96 |
| Expense | | |
| 1. - Overhead Expenses | | |
| Bank Charges and Fees | | |
| Bank Charges | 0.00 | 36.00 |
| Merchant Services Fees | 106.52 | 671.25 |
| Square Fees | 0.00 | 12.23 |
| Total Bank Charges and Fees | 106.52 | 719.48 |

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| General Administrative Expense | | |
| Collection Expense | 0.00 | 754.53 |
| Total General Administrative Expense | 0.00 | 754.53 |
| Insurance Expense | | |
| General Liability Insurance | 0.00 | 9,335.00 |
| Total Insurance Expense | 0.00 | 9,335.00 |
| Internet/Web/Computer Expense | 89.18 | 400.46 |
| Miscellaneous Expense | 107.35 | 652.27 |
| Office Supplies | 0.00 | 34.62 |
| Postage and Delivery | 227.50 | 757.94 |
| Printing and Reproduction | 0.00 | 858.11 |
| Professional Fees | | |
| Accounting Expense | | |
| Bookkeeping | 1,500.00 | 6,304.82 |
| Total Accounting Expense | 1,500.00 | 6,304.82 |
| Legal Expense | 0.00 | 160.00 |
| Secretarial Expenses | 1,104.00 | 4,040.00 |
| Total Professional Fees | 2,604.00 | 10,504.82 |
| Telephone Expense | 65.70 | 257.70 |
| Total 1. - Overhead Expenses | 3,200.25 | 24,274.93 |
| 2. - Club Property Expenses | | |
| Landscaping and Groundskeeping | 0.00 | 5,332.10 |
| Permits & Inspections | | |
| Wetlands/Shoreline | 2,169.30 | 3,917.28 |
| Total Permits & Inspections | 2,169.30 | 3,917.28 |
| Pest Control | 0.00 | 224.13 |
| Repairs and Maintenance | | |
| Pool Repair and Maintenance | 0.00 | 116.12 |
| Repairs and Maintenance | 800.05 | 1,115.41 |
| Total Repairs and Maintenance | 800.05 | 1,231.53 |
| Security Expense | 21.76 | 87.04 |
| Storage, Offsite | 200.00 | 800.00 |
| Supplies Expense | | |
| Pool Supplies Expense | 0.00 | 9,579.22 |

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| Supplies Expense | 28.88 | 28.88 |
| Total Supplies Expense | 28.88 | 9,608.10 |
| Taxes - Property | 0.00 | 100.72 |
| Utilities | | |
| Electricity Expense | 0.00 | 296.76 |
| Garbage Expense | 0.00 | 74.81 |
| Internet Expense | 91.32 | 362.62 |
| Propane Expense - Pool Tank | 0.00 | 278.84 |
| Water Expense | 54.10 | 109.61 |
| Total Utilities | 145.42 | 1,122.64 |
| Total 2. - Club Property Expenses | 3,365.41 | 22,423.54 |
| 3. - Payroll Expenses | | |
| Swim Wages Expense | 0.00 | (525.00) |
| Total 3. - Payroll Expenses | 0.00 | (525.00) |
| Bank Service Charges | 0.00 | 92.75 |
| Tax Expense | 0.00 | 20.88 |
| Total Expense | 6,565.66 | 46,287.10 |
| Net Ordinary Income | 35804.81 | 225,329.86 |
| Other Income/Expense | | |
| Other Income | | |
| Interest Income | 0.00 | 27.95 |
| Total Other Income | 0.00 | 27.95 |
| Net Other Income | 0.00 | 27.95 |
| Net Income | <u>35804.81</u> | <u>225,357.81</u> |