#### Cash Basis

## Admiral's Cove Beach Club Balance Sheet As of June 30, 2023

ASSETS Current Assets Checking/Savings Heritage Bank Business Checking Lake Treatment Assessment 2023 52,824 Pool Assessment 2016 1,791 Pool Donations Reserve Restricted Funds Restricted - Erosion Reserve 8,095 Restricted - Hardship Fund 1,650 Restricted - Payground 2,341 Restricted - Pool Shore Armoring Assessment 2021 201,447 Swim Scholarship 162 Unrestricted 198,630 Total Heritage Bank Business Checking Reserve Fund-Annuity 3yr #2514 Reserve Fund-Annuity 3yr #2514 Reserve Fund-Annuity 5yr #4675 115,794 Reserve Fund-Annuity 5yr #4675 115,794 Reserve Fund-Annuity 5yr #4675 Reserve Fund-Annuity 5yr #4675 Reserve T-Note - # Seserve T-Note - # 55,957 Reserve T-Note - # 56,920 Reserve T-Note - # 56,920 Reserve T-Note - # 56,920 Reserve T-Note - # 56,920 Reserve T-Note - # 59,930 Reserve T-Note - # 50,930 Reserve T-Note - # 54,042 Total Reserve T-Note - # 54,042 Total Accounts Receivable Accounts Receivable Accounts Receivable Cother Current Assets Accounts Receivable Account Receivable Cother Current Assets Account Receivable Account Receivable Cother Current Assets Account Receivable Account Receivable Account Receivable Cother Current Assets Account Receivable Cother Current Assets Account Receivable Cother Current Assets Cother Cur		Jun 30, 23
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Other Current Assets Account for Credit Transfer -10	Total Accounts Receivable	-1,159
Account for Credit Transfer -10	Total Accounts Receivable	-1,159
	Other Current Assets	
Undeposited Funds 1,775	Account for Credit Transfer	
	Undeposited Funds	1,775

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#### Cash Basis

# Admiral's Cove Beach Club Balance Sheet As of June 30, 2023

	Jun 30, 23
Total Other Current Assets	1,765
Total Current Assets	1,105,378
Fixed Assets Defibrillator kit	1,326
FIXED ASSETS Accumulated Depr. Furniture, Fixtures & Eqpt.	-320,747 1,635
Playground Equipment Pool & Shelter Complex Pool & Shelter Pool Refurbishment Pool & Shelter Complex - Other	3,812 210,200 571,820 5,958
Total Pool & Shelter Complex	787,977
Road Construction Road - Private	84,212
Total Road Construction	84,212
Small Equipment	2,026
Television, DVD Player	1,156
Total FIXED ASSETS	560,071
Total Fixed Assets	561,397
Other Assets Land	10,215
Total Other Assets	10,215
TOTAL ASSETS	1,676,991
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities	
Facility Rental Deposits Held Payroll Liabilities	650
FUTA Payable L&I W/H Payable	21 114
SUTA Payable Payroll Liabilities - Other	9 350
Total Payroll Liabilities	494

#### Cash Basis

## Admiral's Cove Beach Club Balance Sheet As of June 30, 2023

	Jun 30, 23
Total Other Current Liabilities	1,144
Total Current Liabilities	1,144
Total Liabilities	1,144
Equity Unrestricted Net Assets Net Income	1,459,603 216,243
Total Equity	1,675,847
TOTAL LIABILITIES & EQUITY	1,676,991