

Admiral's Cove Beach Club
Current Month To Date Profit & Loss

Cash Basis

September 2023

	<u>Sep 23</u>	<u>Jan - Sep...</u>
Ordinary Income/Expense		
Income		
Dues Revenue		
Dues, Associate Members Annual	0.00	5,586.50
Dues, Members Annual	2,031.40	247220.03
Total Dues Revenue	2,031.40	252806.53
Facility Usage Revenue		
Facility Deposit	270.00	1,440.00
Total Facility Usage Revenue	270.00	1,440.00
Lake Treatment Assessment 2023		
Lake Treatment Income	654.00	57,104.81
Total Lake Treatment Assessment 2023	654.00	57,104.81
Merchant Fee Reimbursement	1.86	992.76
Pool Assessments 2016		
Assessment Income	25.00	8,150.00
Total Pool Assessments 2016	25.00	8,150.00
Pool Donation Revenue	0.00	6,255.07
Pool Usage Fee Revenue	185.00	30,665.00
Returned Check Fee Income	0.00	90.00
Returns and Refunds	0.00	(100.00)
Service Charge Income	6.60	2,362.65
Shore Armoring Assessment 2021		
Shore Assesment Income	776.50	14,018.33
Total Shore Armoring Assessment 2021	776.50	14,018.33
Transfer Fee Revenue	100.00	1,700.00
Total Income	4,050.36	375485.15
Gross Profit	4,050.36	375485.15
Expense		
1. - Overhead Expenses		
Bank Charges and Fees		
Bank Charges	0.00	36.00
Bank Charges & Fees - Other	0.00	1.00
Merchant Services Fees	2.23	1,099.89
Square Fees	6.53	380.27
Total Bank Charges and Fees	8.76	1,517.16

**Admiral's Cove Beach Club
Current Month To Date Profit & Loss**

Cash Basis

September 2023

	<u>Sep 23</u>	<u>Jan - Sep...</u>
General Administrative Expense		
Collection Expense	640.00	4,314.53
Total General Administrative Expense	640.00	4,314.53
Insurance Expense		
Crime Insurance	0.00	1,296.00
D & O Insurance	0.00	12,066.18
General Liability Insurance	0.00	9,335.00
Total Insurance Expense	0.00	22,697.18
Internet/Web/Computer Expense	0.00	400.46
Miscellaneous Expense	492.36	2,574.83
Office Supplies	0.00	34.62
Postage and Delivery	135.96	1,187.33
Printing and Reproduction	0.00	1,267.91
Professional Fees		
Accounting Expense		
Accounting	0.00	1,095.00
Bookkeeping	1,896.00	15,613.82
Total Accounting Expense	1,896.00	16,708.82
Legal Expense	0.00	387.61
Secretarial Expenses	996.00	9,326.00
Total Professional Fees	2,892.00	26,422.43
Telephone Expense	64.05	590.05
Total 1. - Overhead Expenses	4,233.13	61,006.50
2. - Club Property Expenses		
Landscaping and Groundskeeping	0.00	37,702.01
Permits & Inspections		
Backflow Inspect	0.00	70.72
Inspection Vessel Pressure	59.80	59.80
Permits & Inspections - Other	0.00	3,244.50
Pool Permit (Health Dept)	0.00	340.00
Wetlands/Shoreline	0.00	6,664.08
Total Permits & Inspections	59.80	10,379.10
Pest Control	78.88	697.41
Repairs and Maintenance		
Pool Repair and Maintenance	0.00	1,226.74
Repairs and Maintenance	0.00	5,567.50
Total Repairs and Maintenance	0.00	6,794.24

Admiral's Cove Beach Club
Current Month To Date Profit & Loss

Cash Basis

September 2023

	<u>Sep 23</u>	<u>Jan - Sep...</u>
Security Expense	21.76	195.84
Small Tools and Equipment	78.48	78.48
Storage, Offsite	200.00	1,800.00
Supplies Expense		
Pool Supplies Expense	29.80	15,881.16
Supplies Expense	257.03	348.24
Total Supplies Expense	<u>286.83</u>	<u>16,229.40</u>
Taxes - Property	0.00	100.72
Utilities		
Electricity Expense	984.70	4,309.54
Garbage Expense	133.81	662.25
Internet Expense	91.32	819.22
Propane Expense - Pool Tank	0.00	846.73
Water Expense	0.00	244.50
Total Utilities	<u>1,209.83</u>	<u>6,882.24</u>
Total 2. - Club Property Expenses	<u>1,935.58</u>	<u>80,859.44</u>
3. - Payroll Expenses		
Employer Taxes Expense		
FICA (Soc Sec) Expense	487.74	2,297.48
FUTA	47.21	222.34
L&I Expense	164.63	759.50
Medicare (Emp Portion)	114.07	537.32
SUTA Expense	21.22	100.05
Total Employer Taxes Expense	<u>834.87</u>	<u>3,916.69</u>
Swim Wages Expense	2,157.83	7,116.21
Wages Expense	5,709.42	29,665.23
Total 3. - Payroll Expenses	<u>8,702.12</u>	<u>40,698.13</u>
Bank Service Charges	0.00	92.75
Tax Expense		
Tax Expense - 990T	0.00	62.00
Tax Expense - Other	7.61	41.48
Total Tax Expense	<u>7.61</u>	<u>103.48</u>
Total Expense	<u>14,878.44</u>	<u>182760.30</u>
Net Ordinary Income	(10,828.08)	192724.85

**Admiral's Cove Beach Club
Current Month To Date Profit & Loss**

Cash Basis

September 2023

	<u>Sep 23</u>	<u>Jan - Sep...</u>
Other Income/Expense		
Other Income		
Donations Revenue	80.00	1,365.00
Interest Income	39.69	96.00
	<hr/>	<hr/>
Total Other Income	119.69	1,461.00
	<hr/>	<hr/>
Net Other Income	119.69	1,461.00
	<hr/>	<hr/>
Net Income	<u>(10,708.39)</u>	<u>194185.85</u>