

APPROVED 2023 BUDGET

2023 Budget

Ordinary Income/Expense

Income

Dues, Associate Members Annual	4220
Dues, Members Annual	218596
Total Dues Revenue	222816
Facility Usage Revenue	900
Merchant Fee Reimbursement	700
Pool Usage Fee Revenue	27950
Service Charge Income	1500
Shore Assesment Income	175000
Shore Armoring Assessment 2021 - Other	-175000
Total Shore Armoring Assessment 2021	0
Transfer Fee Revenue	2000
Total Income	255566

Gross Profit

255566

Expense

1. - Overhead Expenses

Advertising and Promotion	100
Bank Charges and Fees	
Bank Charges	60
Merchant Services Fees	1000
Square Fees	300
Bank Charges and Fees - Other	50
Total Bank Charges and Fees	1410
General Administrative Expense	
Collection Expense	25000
Gifts / Fees	200
Recording and Filing Fees	150
Total General Administrative Expense	25400
Insurance Expense	
Crime Insurance	1151
D & O Insurance	12500
General Liability Insurance	8952
Total Insurance Expense	22603
Internet/Web/Computer Expense	1200
Office Supplies	900
Personnel Expense	
WSP Security Check	400
Total Personnel Expense	400
Postage and Delivery	500
Printing and Reproduction	1750
Professional Fees	
Accounting	2523
Administration	12250
Bookkeeping	15000
Total Accounting Expense	29773
Audit	1700
Legal Expense	5000
Registered Agent Services	50
Secretarial Expenses	0
Title Transfer Administration	0
Professional Fees - Other	0
Total Professional Fees	36523
Telephone Expense	900
Total 1. - Overhead Expenses	91986

2. - Club Property Expenses	
Equipment Rental Expense	600
Landscaping and Groundskeeping	82209
Permits & Inspections	
Backflow Inspect	70
Fire Extinguishers	75
Lake Testing	500
Pool Permit (Health Dept)	350
Septic Inspection Fee	250
Total Permits & Inspections	1245
Pest Control	600
Repairs and Maintenance	
Pool Repair and Maintenance	4500
Repairs and Maintenance	2500
Total Repairs and Maintenance	7000
Security Expense	611
Small Tools and Equipment	650
Storage, Offsite	2400
Supplies Expense	
Hospitality Supplies Expense	950
Pool Supplies Expense	12000
Supplies Expense	6050
Total Supplies Expense	19000
Taxes - Property	110
Utilities	
Electricity Expense	5000
Garbage Expense	500
Internet Expense	1200
Propane Expense - Pool Tank	1500
Propane Expense - Shelter Tank	300
Water Expense	700
Total Utilities	9200
Total 2. - Club Property Expenses	123925
3. - Payroll Expenses	
Employer Taxes Expense	
FICA (Soc Sec) Expense	2530
FUTA	250
L&I Expense	930
Medicare (Emp Portion)	591
SUTA Expense	116
Total Employer Taxes Expense	4417
Swim Wages Expense	10000
Wages Expense	31050
Total 3. - Payroll Expenses	45467
Contingency	4300
Uncategorized Expenses	62000
Total Expense	327678
Net Ordinary Income	-72112
Other Income/Expense	
Other Income	72112
Total Other Income	72112
Net Other Income	72112
Net Income	0