

**Admiral's Cove Beach Club
Balance Sheet**

Cash Basis

As of March 31, 2023

	<u>Mar 31, ...</u>
ASSETS	
Current Assets	
Checking/Savings	
Heritage Bank Business Checking	
Lake Treatment Assessment 2023	40,239
Pool Assessment 2016	1,791
Pool Donations	770
Reserve Restricted Funds	26,253
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	4,959
Restricted - Pool	4,755
Restricted - Shelter Windows	12,000
Shore Armoring Assessment 2021	196,366
Swim Scholarship	162
Unrestricted	<u>238,206</u>
Total Heritage Bank Business Checking	535,245
Restricted Reserve Funds	
Reserve Fund-Annuity 3yr #2514	100,000
Reserve Fund-Annuity 5yr #4675	115,794
Reserve Funds-12 Month CD#0196	55,359
Reserve Saving Fund- #5112	12,041
Reserve T-Note - #	55,957
Reserve T-Note - ##	56,920
Reserve T-Note - #91282CFN6	
Flexed Insured Account	721
Reserve T-Note - #91282CFN6 - Other	<u>54,042</u>
Total Reserve T-Note - #91282CFN6	54,763
Reserve T-Note - #91282CEX5	<u>97,836</u>
Total Restricted Reserve Funds	<u>548,670</u>
Total Checking/Savings	1,083,916
Accounts Receivable	
Accounts Receivable	
Dues Accounts Receivable	-1,356
Shore Armoring	<u>-21</u>
Total Accounts Receivable	<u>-1,377</u>
Total Accounts Receivable	-1,377

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	<u>Mar 31, ...</u>
Other Current Assets	
Account for Credit Transfer	-10
Undeposited Funds	-468
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Total Other Current Assets	-478
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Total Current Assets	1,082,061
Fixed Assets	
Defibrillator kit	1,326
FIXED ASSETS	
Accumulated Depr.	-320,747
Furniture, Fixtures & Eqpt.	1,635
Pool & Shelter Complex	
Pool & Shelter	210,200
Pool Refurbishment	571,820
Pool & Shelter Complex - Other	5,958
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Total Pool & Shelter Complex	787,977
Road Construction	
Road - Private	84,212
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Total Road Construction	84,212
Small Equipment	2,026
Television, DVD Player	1,156
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Total FIXED ASSETS	556,259
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Total Fixed Assets	557,585
Other Assets	
Land	10,215
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Total Other Assets	10,215
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TOTAL ASSETS	<u>1,649,861</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Facility Rental Deposits Held	410

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	<u>Mar 31, ...</u>
Payroll Liabilities	
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	<u>330</u>
Total Payroll Liabilities	<u>345</u>
Total Other Current Liabilities	<u>755</u>
Total Current Liabilities	<u>755</u>
Total Liabilities	755
Equity	
Unrestricted Net Assets	1,459,603
Net Income	<u>189,502</u>
Total Equity	<u>1,649,106</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,649,861</u></u>