

**Admiral's Cove Beach Club
Current Month To Date Profit & Loss**

Cash Basis

March 2023

	Mar 23	Jan - Mar...
Ordinary Income/Expense		
Income		
Dues Revenue		
Dues, Associate Members Annual	0.00	210.87
Dues, Members Annual	105,717.34	177,366.13
Total Dues Revenue	105,717.34	177,577.00
Facility Usage Revenue		
Facility Deposit	90.00	315.00
Total Facility Usage Revenue	90.00	315.00
Lake Treatment Assessment 2023		
Lake Treatment Income	24,818.28	40,273.28
Total Lake Treatment Assessment 2023	24,818.28	40,273.28
Merchant Fee Reimbursement	248.14	509.49
Pool Assessments 2016		
Assessment Income	74.50	3,200.00
Total Pool Assessments 2016	74.50	3,200.00
Pool Donation Revenue	500.00	500.00
Returned Check Fee Income	30.00	30.00
Service Charge Income	237.66	1,348.45
Shore Armoring Assessment 2021		
Shore Assesment Income	1,634.75	5,142.52
Total Shore Armoring Assessment 2021	1,634.75	5,142.52
Transfer Fee Revenue	250.00	300.00
Total Income	133,600.67	229,195.74
Gross Profit	133,600.67	229,195.74
Expense		
1. - Overhead Expenses		
Bank Charges and Fees		
Bank Charges	36.00	36.00
Merchant Services Fees	267.99	564.73
Square Fees	0.00	12.23
Total Bank Charges and Fees	303.99	612.96
General Administrative Expense		

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Collection Expense	120.00	754.53
Total General Administrative Expense	120.00	754.53
Insurance Expense		
General Liability Insurance	0.00	9,335.00
Total Insurance Expense	0.00	9,335.00
Internet/Web/Computer Expense	289.53	311.28
Miscellaneous Expense	261.14	544.92
Office Supplies	0.00	34.62
Postage and Delivery	6.72	530.44
Printing and Reproduction	219.45	858.11
Professional Fees		
Accounting Expense		
Bookkeeping	1,500.00	4,804.82
Total Accounting Expense	1,500.00	4,804.82
Legal Expense	0.00	160.00
Secretarial Expenses	1,209.00	2,936.00
Total Professional Fees	2,709.00	7,900.82
Telephone Expense	65.70	192.00
Total 1. - Overhead Expenses	3,975.53	21,074.68
2. - Club Property Expenses		
Landscaping and Groundskeeping	4,352.00	5,332.10
Permits & Inspections		
Wetlands/Shoreline	0.00	1,747.98
Total Permits & Inspections	0.00	1,747.98
Pest Control	78.88	224.13
Repairs and Maintenance		
Pool Repair and Maintenance	0.00	116.12
Repairs and Maintenance	(30.00)	315.36
Total Repairs and Maintenance	(30.00)	431.48
Security Expense	21.76	65.28
Storage, Offsite	200.00	600.00
Supplies Expense		
Pool Supplies Expense	3,888.28	9,579.22

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Total Supplies Expense	3,888.28	9,579.22
Taxes - Property	100.72	100.72
Utilities		
Electricity Expense	0.00	296.76
Garbage Expense	37.75	74.81
Internet Expense	91.32	271.30
Propane Expense - Pool Tank	127.16	278.84
Water Expense	0.00	55.51
Total Utilities	<u>256.23</u>	<u>977.22</u>
Total 2. - Club Property Expenses	8,867.87	19,058.13
3. - Payroll Expenses		
Swim Wages Expense	0.00	(525.00)
Total 3. - Payroll Expenses	0.00	(525.00)
Bank Service Charges	80.50	92.75
Tax Expense	19.31	20.88
Total Expense	<u>12,943.21</u>	<u>39,721.44</u>
Net Ordinary Income	120,657.46	189,474.30
Other Income/Expense		
Other Income		
Interest Income	20.77	27.95
Total Other Income	<u>20.77</u>	<u>27.95</u>
Net Other Income	20.77	27.95
Net Income	<u><u>120,678.23</u></u>	<u><u>189,502.25</u></u>