

Admiral's Cove Beach Club

Balance Sheet

Cash Basis

As of April 30, 2023

Apr 30, ...

**ASSETS**

**Current Assets**

**Checking/Savings**

**Heritage Bank Business Checking**

Lake Treatment Assessment 2023	47,024
Pool Assessment 2016	1,791
Pool Donations	770
Reserve Restricted Funds	26,253
Restricted - Erosion Reserve	8,095
Restricted - Hardship Fund	1,650
Restricted - Playground	4,959
Restricted - Pool	6,833
Restricted - Shelter Windows	12,000
Shore Armoring Assessment 2021	199,509
Swim Scholarship	162
Unrestricted	201,545

**Total Heritage Bank Business Checking** 510,590

**Restricted Reserve Funds**

Reserve Fund-Annuity 3yr #2514	100,000
Reserve Fund-Annuity 5yr #4675	115,794
Reserve Funds-12 Month CD#0196	55,359
Reserve Saving Fund- #5112	12,041
Reserve T-Note - #	55,957
Reserve T-Note - ##	56,920
Reserve T-Note - ###	59,930
Reserve T-Note - #91282CFN6	
Flexed Insured Account	721
Reserve T-Note - #91282CFN6 - Other	54,042

**Total Reserve T-Note - #91282CFN6** 54,763

**Reserve T-Note - #91282CEX5** 97,836

**Total Restricted Reserve Funds** 608,600

**Total Checking/Savings** 1,119,191

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	<b>Apr 30, ...</b>
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	
Dues Accounts Receivable	-2,219
Shore Armoring	-21
	-2,240
<b>Total Accounts Receivable</b>	-2,240
<b>Total Accounts Receivable</b>	-2,240
<b>Other Current Assets</b>	
Account for Credit Transfer	-10
Undeposited Funds	1,066
	1,056
<b>Total Other Current Assets</b>	1,056
<b>Total Current Assets</b>	1,118,006
<b>Fixed Assets</b>	
Defibrillator kit	1,326
<b>FIXED ASSETS</b>	
Accumulated Depr.	-320,747
Furniture, Fixtures & Eqpt.	1,635
<b>Pool &amp; Shelter Complex</b>	
Pool & Shelter	210,200
Pool Refurbishment	571,820
Pool & Shelter Complex - Other	5,958
	787,977
<b>Total Pool &amp; Shelter Complex</b>	787,977
<b>Road Construction</b>	
Road - Private	84,212
	84,212
<b>Total Road Construction</b>	84,212
Small Equipment	2,026
Television, DVD Player	1,156
	556,259
<b>Total FIXED ASSETS</b>	556,259
<b>Total Fixed Assets</b>	557,585

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	<u>Apr 30, ...</u>
<b>Other Assets</b>	
Land	10,215
<b>Total Other Assets</b>	<u>10,215</u>
<b>TOTAL ASSETS</b>	<u><b>1,685,806</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Facility Rental Deposits Held	500
<b>Payroll Liabilities</b>	
L&I W/H Payable	15
SUTA Payable	0
Payroll Liabilities - Other	<u>330</u>
<b>Total Payroll Liabilities</b>	<u>345</u>
<b>Total Other Current Liabilities</b>	<u>845</u>
<b>Total Current Liabilities</b>	<u>845</u>
<b>Total Liabilities</b>	845
<b>Equity</b>	
Unrestricted Net Assets	1,459,603
Net Income	<u>225,358</u>
<b>Total Equity</b>	<u>1,684,961</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>1,685,806</b></u>