Admiral's Cove Beach Club Balance Sheet

Cash Basis

As of May 31, 2022

Current Assets		May 31,
Checking/Savings Heritage Bank Business Checking Pool Assessment 2016 Pool Donations Reserve Restricted Funds Restricted - Erosion Reserve Restricted - Hardship Fund Restricted - Playground Restricted - Playground Restricted - Shelter Windows Restricted - Shelter Windows Shore Armoring Assessment 2021 Restricted - Shelter Windows Shore Armoring Assessment 2021 Swim Scholarship Unrestricted Reserve Funds Reserve Funds-12 Month CD #6705 Reserve Funds-12 Month CD #6705 Reserve Funds-12 Month CD #6713 Reserve Funds-12 Month CD #0196 Reserve Funds-15 Month CD #0203 Reserve Funds-15 Month CD #0203 Reserve Funds-15 Month CD #0203 Reserve Funds-15 Month CD #050 Reserve Funds-15 Mon	ASSETS	
Heritage Bank Business Checking	Current Assets	
Pool Assessment 2016 70 Pool Donations 770 Reserve Restricted Funds 125,400 Restricted - Erosion Reserve 8,095 Restricted - Hardship Fund 1,650 Restricted - Playground 4,959 Restricted - Pool 1,847 Restricted - Shelter Windows 8,000 Shore Armoring Assessment 2021 137,653 Swim Scholarship 162 Unrestricted 186,087 Total Heritage Bank Business Checking 474,693 Restricted Reserve Funds 474,693 Restricted Reserve Funds 111,627 Reserve Funds-12 Month CD #6705 55,813 Reserve Funds-12 Month CD #6705 55,813 Reserve Funds-12 Month CD #0196 55,276 Reserve Funds-15 Month CD #0203 55,310 Reserve Funds-15 Month CD #0203 55,310 Reserve Saving Fund- #5112 112,022 Total Restricted Reserve Funds 445,950 Shore Armory Asses.Savings#6655 1,900 Total Checking/Savings 922,544 Accounts Receivable -1,	Checking/Savings	
Pool Donations 770 Reserve Restricted Funds 125,400 Restricted - Erosion Reserve 8,095 Restricted - Hardship Fund 1,650 Restricted - Pool 1,847 Restricted - Shelter Windows 8,000 Shore Armoring Assessment 2021 137,653 Swim Scholarship 162 Unrestricted 186,087 Total Heritage Bank Business Checking 474,693 Restricted Reserve Funds 474,693 Reserve Fund-Annuity Inv. #4675 111,627 Reserve Funds-12 Month CD #6705 55,813 Reserve Funds-12 Month CD #6705 55,813 Reserve Funds-12 Month CD #6713 55,903 Reserve Funds-15 Month CD #0203 55,310 Reserve Funds-15 Month CD #0203 55,310 Reserve Saving Fund- #5112 112,022 Total Restricted Reserve Funds 445,950 Shore Armory Asses.Savings#6655 1,900 Total Checking/Savings 922,544 Accounts Receivable -1,139 Shore Armoring -1 Total Accounts Receivable <td< th=""><th>Heritage Bank Business Checking</th><th></th></td<>	Heritage Bank Business Checking	
Reserve Restricted Funds 125,400 Restricted - Erosion Reserve 8,095 Restricted - Hardship Fund 1,650 Restricted - Playground 4,959 Restricted - Pool 1,847 Restricted - Shelter Windows 8,000 Shore Armoring Assessment 2021 137,653 Swim Scholarship 162 Unrestricted 186,087 Total Heritage Bank Business Checking 474,693 Restricted Reserve Funds 474,693 Restricted Reserve Funds 111,627 Reserve Fund-Annuity Inv. #4675 111,627 Reserve Funds-12 Month CD #6705 55,813 Reserve Funds-12 Month CD #6713 55,903 Reserve Funds-15 Month CD #0196 55,276 Reserve Funds-15 Month CD #0203 55,310 Reserve Saving Fund- #5112 112,022 Total Restricted Reserve Funds 445,950 Shore Armory Asses.Savings#6655 1,900 Total Checking/Savings 922,544 Accounts Receivable -1,139 Ahore Armoring -1 Total Accounts Receivable	Pool Assessment 2016	70
Restricted - Erosion Reserve 8,095 Restricted - Hardship Fund 1,650 Restricted - Playground 4,959 Restricted - Pool 1,847 Restricted - Shelter Windows 8,000 Shore Armoring Assessment 2021 137,653 Swim Scholarship 162 Unrestricted 186,087 Total Heritage Bank Business Checking 474,693 Restricted Reserve Funds 474,693 Restricted Reserve Funds 55,813 Reserve Funds-12 Month CD #6705 55,813 Reserve Funds-12 Month CD #6713 55,903 Reserve Funds-12 Month CD #0196 55,276 Reserve Funds-15 Month CD #0203 55,310 Reserve Saving Fund- #5112 112,022 Total Restricted Reserve Funds 445,950 Shore Armory Asses.Savings#6655 1,900 Total Checking/Savings 922,544 Accounts Receivable -1,139 Accounts Receivable -1,139 Shore Armoring -1 Total Accounts Receivable -1,156 Total Accounts Receivable -1,156 </th <th>Pool Donations</th> <th>770</th>	Pool Donations	770
Restricted - Hardship Fund 1,650 Restricted - Playground 4,959 Restricted - Pool 1,847 Restricted - Shelter Windows 8,000 Shore Armoring Assessment 2021 137,653 Swim Scholarship 162 Unrestricted 186,087 Total Heritage Bank Business Checking 474,693 Restricted Reserve Funds 111,627 Reserve Fund-Annuity Inv. #4675 111,627 Reserve Funds-12 Month CD #6705 55,813 Reserve Funds-12 Month CD#6713 55,903 Reserve Funds-12 Month CD#0196 55,276 Reserve Funds-15 Month CD #0203 55,310 Reserve Saving Fund- #5112 112,022 Total Restricted Reserve Funds 445,950 Shore Armory Asses.Savings#6655 1,900 Total Checking/Savings 922,544 Accounts Receivable -1,139 Accounts Receivable -1,139 Shore Armoring -1 Total Accounts Receivable -1,156 Total Accounts Receivable -1,156 Other Current Assets -1,483 <th>Reserve Restricted Funds</th> <th>125,400</th>	Reserve Restricted Funds	125,400
Restricted - Playground 4,959 Restricted - Pool 1,847 Restricted - Shelter Windows 8,000 Shore Armoring Assessment 2021 137,653 Swim Scholarship 162 Unrestricted 186,087 Total Heritage Bank Business Checking 474,693 Restricted Reserve Funds 111,627 Reserve Fund-Annuity Inv. #4675 111,627 Reserve Funds-12 Month CD #6705 55,813 Reserve Funds-12 Month CD#6713 55,903 Reserve Funds-12 Month CD#0196 55,276 Reserve Funds-15 Month CD #0203 55,310 Reserve Saving Fund- #5112 112,022 Total Restricted Reserve Funds 445,950 Shore Armory Asses.Savings#6655 1,900 Total Checking/Savings 922,544 Accounts Receivable -1,139 Accounts Receivable -1,139 Shore Armoring -17 Total Accounts Receivable -1,156 Total Accounts Receivable -1,156 Other Current Assets -1,483 Account for Credit Transfer -10 <th>Restricted - Erosion Reserve</th> <th>8,095</th>	Restricted - Erosion Reserve	8,095
Restricted - Pool 1,847 Restricted - Shelter Windows 8,000 Shore Armoring Assessment 2021 137,653 Swim Scholarship 162 Unrestricted 186,087 Total Heritage Bank Business Checking 474,693 Restricted Reserve Funds 474,693 Reserve Fund-Annuity Inv. #4675 111,627 Reserve Funds-12 Month CD #6705 55,813 Reserve Funds-12 month CD #6713 55,903 Reserve Funds-12 Month CD#0196 55,276 Reserve Funds-15 Month CD #0203 55,310 Reserve Saving Fund- #5112 112,022 Total Restricted Reserve Funds 445,950 Shore Armory Asses.Savings#6655 1,900 Total Checking/Savings 922,544 Accounts Receivable -1,139 Shore Armoring -17 Total Accounts Receivable -1,156 Total Accounts Receivable -1,156 Other Current Assets -1,483 Account for Credit Transfer -10 Undeposited Funds 1,483 Total Other Current Assets 1,473 </th <th>Restricted - Hardship Fund</th> <th>1,650</th>	Restricted - Hardship Fund	1,650
Restricted - Shelter Windows 8,000 Shore Armoring Assessment 2021 137,653 Swim Scholarship 162 Unrestricted 186,087 Total Heritage Bank Business Checking 474,693 Restricted Reserve Funds 474,693 Reserve Fund-Annuity Inv. #4675 111,627 Reserve Funds-12 Month CD #6705 55,813 Reserve Funds-12 Month CD #6713 55,903 Reserve Funds-15 Month CD #0203 55,310 Reserve Funds-15 Month CD #0203 55,310 Reserve Saving Fund- #5112 112,022 Total Restricted Reserve Funds 445,950 Shore Armory Asses.Savings#6655 1,900 Total Checking/Savings 922,544 Accounts Receivable -1,139 Shore Armoring -17 Total Accounts Receivable -1,156 Total Accounts Receivable -1,156 Other Current Assets -1,483 Account for Credit Transfer -10 Undeposited Funds 1,483 Total Other Current Assets 1,473	Restricted - Playground	4,959
Shore Armoring Assessment 2021 137,653 Swim Scholarship 162 Unrestricted 186,087 Total Heritage Bank Business Checking 474,693 Restricted Reserve Funds 474,693 Reserve Fund-Annuity Inv. #4675 111,627 Reserve Funds-12 Month CD #6705 55,813 Reserve Funds-12 month CD #6713 55,903 Reserve Funds-12 Month CD#0196 55,276 Reserve Funds-15 Month CD #0203 55,310 Reserve Saving Fund- #5112 112,022 Total Restricted Reserve Funds 445,950 Shore Armory Asses.Savings#6655 1,900 Total Checking/Savings 922,544 Accounts Receivable -1,139 Accounts Receivable -1,139 Shore Armoring -17 Total Accounts Receivable -1,156 Total Accounts Receivable -1,156 Other Current Assets Account for Credit Transfer -10 Undeposited Funds 1,483 Total Other Current Assets 1,473	Restricted - Pool	1,847
Swim Scholarship 162 Unrestricted 186,087 Total Heritage Bank Business Checking 474,693 Restricted Reserve Funds 111,627 Reserve Funds-12 Month CD #6705 55,813 Reserve Funds-12 Month CD #6713 55,903 Reserve Funds-12 Month CD#0196 55,276 Reserve Funds-15 Month CD #0203 55,310 Reserve Saving Fund- #5112 112,022 Total Restricted Reserve Funds 445,950 Shore Armory Asses.Savings#6655 1,900 Total Checking/Savings 922,544 Accounts Receivable -1,139 Accounts Receivable -1,139 Shore Armoring -17 Total Accounts Receivable -1,156 Total Accounts Receivable -1,156 Other Current Assets Account for Credit Transfer -10 Undeposited Funds 1,483 Total Other Current Assets 1,473	Restricted - Shelter Windows	· ·
Unrestricted	Shore Armoring Assessment 2021	137,653
Total Heritage Bank Business Checking Restricted Reserve Funds Reserve Fund-Annuity Inv. #4675 Reserve Funds-12 Month CD #6705 Reserve Funds-12 Month CD #6705 Reserve Funds-12 Month CD#0196 S5,276 Reserve Funds-15 Month CD#0196 Reserve Funds-15 Month CD #0203 Reserve Saving Fund- #5112 Total Restricted Reserve Funds Shore Armory Asses.Savings#6655 Total Checking/Savings 445,950 Total Checking/Savings 922,544 Accounts Receivable Accounts Receivable Dues Accounts Receivable Dues Accounts Receivable Total Accounts Receivable Shore Armoring Total Accounts Receivable Total Accounts Receivable Other Current Assets Account for Credit Transfer Undeposited Funds 1,473 Total Other Current Assets 1,473	Swim Scholarship	162
Restricted Reserve Funds Reserve Fund-Annuity Inv. #4675 Reserve Funds-12 Month CD #6705 Reserve Funds-12 month CD #6713 Reserve Funds-12 Month CD#0196 Reserve Funds-15 Month CD #0203 Reserve Funds-15 Month CD #0203 Reserve Saving Fund- #5112 Total Restricted Reserve Funds Shore Armory Asses.Savings#6655 Total Checking/Savings 445,950 Total Checking/Savings 922,544 Accounts Receivable Accounts Receivable Dues Accounts Receivable Dues Accounts Receivable Total Other Current Assets Total Other Current Assets 1,473	Unrestricted	186,087
Reserve Fund-Annuity Inv. #4675 111,627 Reserve Funds-12 Month CD #6705 55,813 Reserve Funds-12 month CD #6713 55,903 Reserve Funds-12 Month CD#0196 55,276 Reserve Funds-15 Month CD #0203 55,310 Reserve Saving Fund- #5112 112,022 Total Restricted Reserve Funds 445,950 Shore Armory Asses.Savings#6655 1,900 Total Checking/Savings 922,544 Accounts Receivable -1,139 Accounts Receivable -1,139 Shore Armoring -17 Total Accounts Receivable -1,156 Total Accounts Receivable -1,156 Other Current Assets -1,156 Account for Credit Transfer -10 Undeposited Funds 1,483 Total Other Current Assets 1,473	Total Heritage Bank Business Checking	474,693
Reserve Funds-12 Month CD #6705 55,813 Reserve Funds-12 month CD #6713 55,903 Reserve Funds-12 Month CD#0196 55,276 Reserve Funds-15 Month CD #0203 55,310 Reserve Saving Fund- #5112 112,022 Total Restricted Reserve Funds 445,950 Shore Armory Asses.Savings#6655 1,900 Total Checking/Savings 922,544 Accounts Receivable		
Reserve Funds-12 month CD #6713 55,903 Reserve Funds-12 Month CD#0196 55,276 Reserve Funds-15 Month CD #0203 55,310 Reserve Saving Fund- #5112 112,022 Total Restricted Reserve Funds 445,950 Shore Armory Asses.Savings#6655 1,900 Total Checking/Savings 922,544 Accounts Receivable Accounts Receivable Dues Accounts Receivable Shore Armoring -17 Total Accounts Receivable -1,156 Total Accounts Receivable -1,156 Other Current Assets Account for Credit Transfer -10 Undeposited Funds 1,483 Total Other Current Assets 1,473		· ·
Reserve Funds-12 Month CD#0196 Reserve Funds-15 Month CD #0203 Reserve Saving Fund-#5112 Total Restricted Reserve Funds Shore Armory Asses.Savings#6655 Total Checking/Savings Accounts Receivable Accounts Receivable Dues Accounts Receivable Dues Accounts Receivable Total Accounts Receivable Total Accounts Receivable Total Accounts Receivable Total Accounts Receivable Total Accounts Receivable Total Accounts Receivable Total Accounts Receivable 1,156 Total Accounts Receivable -1,156 Total Accounts Receivable 1,483 Total Other Current Assets 1,473		•
Reserve Funds-15 Month CD #0203 Reserve Saving Fund-#5112 Total Restricted Reserve Funds Shore Armory Asses.Savings#6655 Total Checking/Savings Accounts Receivable Accounts Receivable Dues Accounts Receivable Dues Accounts Receivable Total Accounts Receivable Total Accounts Receivable Total Accounts Receivable Total Accounts Receivable Total Accounts Receivable Total Accounts Receivable Total Accounts Receivable Total Accounts Receivable Total Accounts Receivable Total Accounts Receivable 1,156 Total Accounts Receivable Total Accounts Receivable 1,473		•
Total Restricted Reserve Funds Shore Armory Asses.Savings#6655 Total Checking/Savings Accounts Receivable Accounts Receivable Dues Accounts Receivable Shore Armoring Total Accounts Receivable		
Total Restricted Reserve Funds Shore Armory Asses.Savings#6655 1,900 Total Checking/Savings 922,544 Accounts Receivable Accounts Receivable Dues Accounts Receivable Shore Armoring Total Accounts Receivable Total Accounts Receivable Total Accounts Receivable Other Current Assets Account for Credit Transfer Undeposited Funds Total Other Current Assets 1,473		•
Shore Armory Asses.Savings#6655 1,900 Total Checking/Savings 922,544 Accounts Receivable Accounts Receivable Dues Accounts Receivable Shore Armoring -17 Total Accounts Receivable -1,156 Total Accounts Receivable -1,156 Other Current Assets Account for Credit Transfer -10 Undeposited Funds 1,483 Total Other Current Assets 1,473	Reserve Saving Fund- #5112	112,022
Total Checking/Savings Accounts Receivable Accounts Receivable Dues Accounts Receivable Shore Armoring Total Accounts Receivable Total Accounts Receivable Other Current Assets Account for Credit Transfer Undeposited Funds Total Other Current Assets 1,473	Total Restricted Reserve Funds	445,950
Accounts Receivable Dues Accounts Receivable Shore Armoring Total Accounts Receivable Total Accounts Receivable Total Accounts Receivable Other Current Assets Account for Credit Transfer Undeposited Funds Total Other Current Assets 1,483 Total Other Current Assets	Shore Armory Asses.Savings#6655	1,900
Accounts Receivable Dues Accounts Receivable Shore Armoring -17 Total Accounts Receivable -1,156 Total Accounts Receivable -1,156 Other Current Assets Account for Credit Transfer Undeposited Funds -1,483 Total Other Current Assets 1,473	Total Checking/Savings	922,544
Dues Accounts Receivable -1,139 Shore Armoring -17 Total Accounts Receivable -1,156 Total Accounts Receivable -1,156 Other Current Assets Account for Credit Transfer -10 Undeposited Funds 1,483 Total Other Current Assets 1,473		
Shore Armoring -17 Total Accounts Receivable -1,156 Total Accounts Receivable -1,156 Other Current Assets Account for Credit Transfer -10 Undeposited Funds 1,483 Total Other Current Assets 1,473		
Total Accounts Receivable -1,156 Total Accounts Receivable -1,156 Other Current Assets Account for Credit Transfer -10 Undeposited Funds 1,483 Total Other Current Assets 1,473		•
Total Accounts Receivable -1,156 Other Current Assets Account for Credit Transfer -10 Undeposited Funds 1,483 Total Other Current Assets 1,473	Shore Armoring	
Other Current Assets Account for Credit Transfer -10 Undeposited Funds 1,483 Total Other Current Assets 1,473	Total Accounts Receivable	-1,156
Account for Credit Transfer -10 Undeposited Funds 1,483 Total Other Current Assets 1,473	Total Accounts Receivable	-1,156
Account for Credit Transfer -10 Undeposited Funds 1,483 Total Other Current Assets 1,473	Other Current Assets	
Undeposited Funds1,483Total Other Current Assets1,473	Account for Credit Transfer	-10
Total Other Current Assets 1,473	Undeposited Funds	1,483
Total Current Assets 922,861	·	1,473
	Total Current Assets	922,861

Admiral's Cove Beach Club Balance Sheet

Cash Basis

As of May 31, 2022

	May 31,
Fixed Assets Defibrillator kit	1,326
FIXED ASSETS Accumulated Depr. Furniture, Fixtures & Eqpt.	-301,792 1,635
Playground Equipment Pool & Shelter Complex Pool & Shelter Pool Refurbishment	1,782 210,200 571,820
Total Pool & Shelter Complex	782,019
Pool Equipment Road Construction	4,732
Road - Private	64,680
Total Road Construction	64,680
Small Equipment	243
Television, DVD Player	1,156
Total FIXED ASSETS	554,456
Total Fixed Assets	555,782
Other Assets	40.045
Land	10,215
Total Other Assets	10,215
TOTAL ASSETS	1,488,858
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities	
Facility Rental Deposits Held Payroll Liabilities	530
FUTA Payable L&I W/H Payable	-0 15

Admiral's Cove Beach Club Balance Sheet

Cash Basis

As of May 31, 2022

	May 31,
SUTA Payable	0
Payroll Liabilities - Other	-15
Total Payroll Liabilities	
Total Other Current Liabilities	529
Total Current Liabilities	529
Total Liabilities	529
Equity	
Unrestricted Net Assets	1,206,138
Net Income	282,190
Total Equity	1,488,328
TOTAL LIABILITIES & EQUITY	1,488,858