

**Admiral's Cove Beach Club  
Current Month To Date Profit & Loss**

Cash Basis

June 2022

	<u>Jun 22</u>	<u>Jan - Jun...</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Dues Revenue</b>		
Dues, Associate Members Annual	1,152.00	3,214.97
Dues, Members Annual	18,143.87	204398.20
Dues, Write-offs	0.00	(3,345.57)
Prior Balances 09/30/2012	0.00	812.60
<b>Total Dues Revenue</b>	<u>19,295.87</u>	<u>205080.20</u>
<b>Facility Usage Revenue</b>		
Facility Deposit	225.00	810.00
<b>Total Facility Usage Revenue</b>	<u>225.00</u>	<u>810.00</u>
<b>Merchant Fee Reimbursement</b>	97.80	859.68
<b>Pool Assessments 2016</b>		
Assessment Income	0.00	3,500.00
Assessments Write-offs	0.00	(1,083.71)
<b>Total Pool Assessments 2016</b>	<u>0.00</u>	<u>2,416.29</u>
<b>Pool Usage Fee Revenue</b>	11,050.00	18,290.00
<b>Returned Check Fee Income</b>	0.00	60.00
<b>Service Charge Income</b>	81.29	1,678.76
<b>Shore Armoring Assessment 2021</b>		
Shore Assesment Income	21,789.56	161641.56
<b>Total Shore Armoring Assessment 2021</b>	<u>21,789.56</u>	<u>161641.56</u>
<b>Transfer Fee Revenue</b>	400.00	1,750.00
<b>Total Income</b>	<u>52,939.52</u>	<u>392586.49</u>
<b>Gross Profit</b>	52,939.52	392586.49
<b>Expense</b>		
<b>1. - Overhead Expenses</b>		
<b>Bank Charges and Fees</b>		
Bank Charges	0.00	24.00
Merchant Services Fees	107.42	946.51
Square Fees	90.41	90.41
Bank Charges and Fees - Other	0.00	24.00
<b>Total Bank Charges and Fees</b>	<u>197.83</u>	<u>1,084.92</u>

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<b>General Administrative Expense</b>		
Collection Expense	822.50	11,489.00
Gifts / Fees	0.00	200.00
Recording and Filing Fees	0.00	30.00
<b>Total General Administrative Expense</b>	<u>822.50</u>	<u>11,719.00</u>
<b>Insurance Expense</b>		
Crime Insurance	0.00	1,096.00
General Liability Insurance	0.00	8,763.24
<b>Total Insurance Expense</b>	<u>0.00</u>	<u>9,859.24</u>
<b>Internet/Web/Computer Expense</b>	0.00	870.96
<b>Miscellaneous Expense</b>	850.56	850.56
<b>Office Supplies</b>	0.00	111.84
<b>Postage and Delivery</b>	6.05	310.65
<b>Printing and Reproduction</b>	116.58	593.50
<b>Professional Fees</b>		
<b>Accounting Expense</b>		
Accounting	0.00	995.00
Bookkeeping	1,250.00	6,250.00
<b>Total Accounting Expense</b>	<u>1,250.00</u>	<u>7,245.00</u>
<b>Consulting Fees</b>	0.00	230.99
<b>Secretarial Expenses</b>	1,050.00	4,385.00
<b>Total Professional Fees</b>	<u>2,300.00</u>	<u>11,860.99</u>
<b>Telephone Expense</b>	91.81	555.14
<b>Total 1. - Overhead Expenses</b>	<u>4,385.33</u>	<u>37,816.80</u>
<b>2. - Club Property Expenses</b>		
<b>Landscaping and Groundskeeping</b>	870.24	2,463.45
<b>Permits &amp; Inspections</b>		
Backflow Inspect	0.00	65.22
Lake Testing	0.00	332.00
Pool Permit (Health Dept)	0.00	340.00
Wetlands/Shoreline	1,898.40	4,233.45
<b>Total Permits &amp; Inspections</b>	<u>1,898.40</u>	<u>4,970.67</u>
<b>Pest Control</b>	0.00	420.67
<b>Repairs and Maintenance</b>		
Pool Repair and Maintenance	1,121.79	1,526.76
Repairs and Maintenance	0.00	39.49
<b>Total Repairs and Maintenance</b>	<u>1,121.79</u>	<u>1,566.25</u>

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Security Expense	21.74	130.44
Storage, Offsite	120.00	700.00
Supplies Expense		
Pool Supplies Expense	20.84	13,915.90
Supplies Expense	0.00	103.73
<b>Total Supplies Expense</b>	<u>20.84</u>	<u>14,019.63</u>
Taxes - Property	0.00	107.73
Utilities		
Electricity Expense	760.64	1,637.37
Garbage Expense	37.06	177.68
Propane Expense - Pool Tank	0.00	164.38
Water Expense	0.00	96.53
<b>Total Utilities</b>	<u>797.70</u>	<u>2,075.96</u>
<b>Total 2. - Club Property Expenses</b>	<u>4,850.71</u>	<u>26,454.80</u>
<b>3. - Payroll Expenses</b>		
Employer Taxes Expense		
FICA (Soc Sec) Expense	194.65	194.65
FUTA	18.84	18.83
L&I Expense	72.26	72.26
Medicare (Emp Portion)	45.53	45.53
SUTA Expense	7.22	7.22
<b>Total Employer Taxes Expense</b>	<u>338.50</u>	<u>338.49</u>
Swim Wages Expense	153.75	153.75
Wages Expense	3,060.75	3,060.75
<b>Total 3. - Payroll Expenses</b>	<u>3,553.00</u>	<u>3,552.99</u>
Advertising and Promotion	0.00	103.27
Tax Expense		
Tax Expense - 990T	39.19	822.19
<b>Total Tax Expense</b>	<u>39.19</u>	<u>822.19</u>
<b>Total Expense</b>	<u>12,828.23</u>	<u>68,750.05</u>
<b>Net Ordinary Income</b>	40,111.29	323836.44
<b>Other Income/Expense</b>		
Other Income		
Donations Revenue	155.00	235.00
Interest Income	88.12	198.22
<b>Total Other Income</b>	<u>243.12</u>	<u>433.22</u>

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Other Expense		
Ask my accountant	0.00	384.00
<b>Total Other Expense</b>	<u>0.00</u>	<u>384.00</u>
<b>Net Other Income</b>	<u>243.12</u>	<u>49.22</u>
<b>Net Income</b>	<u><b>40,354.41</b></u>	<u><b>323885.66</b></u>