

# Admiral's Cove Beach Club Board of Directors Minutes

## August 18, 2020

Meeting called to order at 6:50 pm

Board members present - via zoom conference:

Ed Delahanty, Dennis Egan, Dustin Frederick, Marty Lull

July Minutes approved – via email.

**PRESIDENTS REPORT:** Vandal made a mess in outside restroom.

Shed was broken into, lock cut with bolt cutters around \$250 in lost property/damages. Replacement lock will be keyed to Shed and master keys.

### OFFICER REPORTS

VICE PRESIDENT: No Report

TREASURER: There were some small wire transfer cost for funds being moved - 2 new CDs to complete original commitment for CDs in Reserve Account as well as a 5 year annuity for \$110,000 to the RA (pays 2.5% rather than .05% for a CD.) July minutes will be amended to show the monies that went into the annuity rather than a CD.

Account summaries: \$330,867 in CDs and Annuity

\$169,171 in checking (\$106,500 unrestricted \$62,671 restricted)

Monthly Disbursements approved.

SECRETARY: Mail normal

### COMMITTEE REPORTS

GROUND AND BUILDING: Fire extinguishers checked, Pioneer to provide quote for two trees down on bluff.

LAKE COMMITTEE: Asking Board feedback if funds could be available for treatments in a \$50,000 to \$80,000 range for - Alum or Phoslock. Also nanobubble. Treatments for similar issues on Lone Lake actions may provide some lessons learned. Further discussion when all Board members are present. Tide Gate fence replaced, evaluation of outfall pipe done Labor Day weekend.

POOL COMMITTEE: Pool will be open until Labor Day, 3,000 swimmers so far, Oak Harbor life guards performing very well, pool filters cleaned yesterday. Four regular guards committed to come back next year – ACBC will pay for re-certification. Max will need replacing next year. New Filters purchased as back up for this year will not be needed until next year.

BUDGET AND FINANCE: No Report

LONG RANGE PLANNING: Dennis is authorized to work with an architect to develop a conceptual sketch showing what a new pool building could look like staying in the same foot print as the existing structure.

COMMUNICATIONS: Proceed with Bylaws change to make this committee a standing committee, realizing that only members in good standing will be able to participate on committee. Will pass draft of Communications Committee description to Bylaws Committee for review prior to Board review.

BYLAWS: Will need to review proposed changes as mentioned above and for changes to insure funds from the Reserve Account are disbursed according to the RA.

NOMINATING: Candidates needed to fill two vacating Board positions as well as Treasurer.

GOVERNMENT RELATIONS: No Report

TELLERS: No report

SOCIAL: still by Zoom Tuesday AM.

WELCOMING: No Report

## **UNFINISHED BUSINESS**

Reserve Study – need to decide if need to ask Members to approve two or three \$250 assessment to more fully fund Reserve Account, possibly delaying initial payments for a year or two since many members are likely financially challenged by COVID-19 conditions.

Box Document Storage – still available for committees to use

Collection of Past Due Dues and Assessments – Sound Legal is proceeding on a number of outstanding accounts.

Small Claims Court – Cases continue to January of 2021. Some already pending arbitration. Two court cases decided in ACBC favor. Liens will be placed on properties of those who decide not to pay effectively delaying payment until property is sold.

Roof shingles – Contractors bidding

Soft Armoring Committee - will be an ad hoc committee.

Ditch and Drainage – Failed drainage pipe probably from adjacent property bog, French drain repair/replacement and clearing of obstructed culvert still need to be addressed. Quotes will be obtained for ditch and drain, volunteers will attempt to clear culvert.

Playground - fence move quote still pending

## **Discussion/Reminders**

Newsletter – Committees need to respond by end of month to have comments included.

Heidi Island can add additional questions for other committees to existing Lake Committee survey

Options for Annual Meeting – Zoom, other options?

Halsey “Duck Farm” brought up by members, Board needs to understand if County restrictions exist and if an owner of an ACBC lot can combine adjacent property to be included in Admirals Cove tract.

Meeting Adjourned at 8:02 pm.