

| 2018 Budget - Operating | | | | 2017 | 2017 | 2017 | 2018 |
|------------------------------------|------------------------------------|----------|--------------------------------|----------------|----------------|----------------|----------------|
| | | | | approved | YTD actual | estimated | proposed |
| OPERATING BUDGET (Ordinary) | | | | | | | |
| 1 | Ordinary Income/Expense | | | | | | |
| 2 | Income | | | | | | |
| 3 | Dues Revenue | | | | | | |
| 4 | perc | non-perc | Dues, Associate Members Annual | - | 1,000 | 1,000 | 1,000 |
| 5 | \$292.00 | \$146.00 | Dues, Members Annual | 102,912 | 109,793 | 110,793 | 170,762 |
| 6 | 45.27% | | Dues, Write-offs | - | (499) | (599) | (500) |
| 7 | Prior Balances 09/30/2012 | | | - | 1,600 | 1,600 | 521 |
| 8 | Total Dues Revenue | | | 102,912 | 111,894 | 112,794 | 171,783 |
| 9 | Equipment Rental Income | | | - | - | - | - |
| 10 | Facility Usage Revenue | | | 900 | 600 | 750 | 600 |
| 11 | Facility Usage Revenue, Deposit | | | - | - | - | - |
| 12 | Forfeited Deposit Revenue | | | - | - | - | - |
| 13 | Pool Donation Revenue | | | - | 116 | 116 | - |
| 14 | Pool Usage Fee Revenue | | | 10,000 | 14,291 | 14,291 | 14,000 |
| 15 | Returned Check Charges | | | - | 95 | 145 | 90 |
| 16 | Returned Check Fee Income | | | - | - | - | - |
| 17 | Returns and Refunds | | | - | - | - | - |
| 18 | Service Charge Income | | | 2,900 | 2,228 | 2,970 | 2,970 |
| 19 | Transfer Fee Revenue | | | 2,000 | 2,150 | 2,750 | 2,867 |
| 20 | Total Income | | | 118,712 | 131,374 | 133,816 | 192,310 |
| 21 | Expense | | | | | | |
| 22 | 1. - Overhead Expenses | | | | | | |
| 23 | Bank Charges and Fees | | | | | | |
| 24 | Bank Charges | | | 100 | 59 | 79 | 144 |
| 25 | Credit Card Fee | | | 180 | 161 | 161 | 200 |
| 26 | Bank Charges and Fees - Other | | | - | 7 | 12 | 9 |
| 27 | Total Bank Charges and Fees | | | 280 | 227 | 252 | 353 |
| 28 | Gen.Admin Expenses | | | | | | |
| 29 | Business Licenses | | | 100 | - | 100 | 50 |
| 30 | Collection Expense | | | 1,000 | - | 500 | 1,000 |
| 31 | Gifts / Fees | | | 200 | - | 200 | 200 |
| 32 | Organizational Costs | | | - | - | - | - |
| 33 | Recording and Filing | | | 20 | - | 20 | 100 |
| 34 | Total Gen.Admin Expenses | | | 1,320 | - | 820 | 1,350 |
| 35 | Insurance Expense | | | | | | |
| 36 | Crime Insurance | | | 1,110 | 1,107 | 1,107 | 1,140 |
| 37 | D & O Insurance | | | 14,000 | 13,180 | 13,180 | 13,575 |
| 38 | Deductible / Retainage | | | - | - | - | - |
| 39 | General Liability Insurance | | | 9,000 | 8,729 | 8,729 | 8,990 |
| 40 | Worker's Comp | | | - | - | - | - |
| 41 | Total Insurance Expense | | | 24,110 | 23,016 | 23,016 | 23,706 |
| 42 | Internet/Web/Computer Expense | | | 600 | 765 | 1,020 | 795 |
| 43 | Meeting Rental Expense | | | 250 | 245 | 245 | 250 |
| 44 | Miscellaneous Expense | | | 250 | 147 | 197 | 100 |
| 45 | Office Supplies | | | 1,050 | 1,619 | 2,159 | 1,500 |
| 46 | Personnel Expense | | | | | | |
| 47 | Payroll Services | | | 150 | - | - | - |
| 48 | WSP Security Check | | | 100 | 12 | 12 | 150 |
| 49 | Total Personnel Expense | | | 250 | 12 | 12 | 150 |
| 50 | Postage and Delivery | | | 2,600 | 1,026 | 1,626 | 2,550 |
| 51 | Printing and Reproduction | | | 2,370 | 114 | 414 | 3,500 |
| 52 | Professional Fees | | | | | | |
| 53 | Accounting Expense | | | | | | |
| 54 | Accounting | | | 1,500 | 3,393 | 4,523 | 3,000 |
| 55 | Administration - new position | | | - | - | - | 9,100 |
| 56 | Bookkeeping | | | 6,000 | 2,800 | 3,733 | 6,000 |
| 57 | VPN | | | 660 | 666 | 888 | 680 |
| 58 | Total Accounting Expense | | | 8,160 | 6,859 | 9,145 | 18,780 |
| 59 | Audit | | | 1,200 | 1,806 | 1,806 | 1,200 |
| 60 | Consulting Fees | | | 15,000 | - | 7,500 | 10,000 |
| 61 | Engineering Fees | | | - | - | - | - |
| 62 | Legal Expense | | | 3,000 | 1,015 | 3,015 | 3,000 |

| | | | | | |
|-----|--|-----------------|---------------|----------------|----------------|
| 63 | Registered Agent Services | 50 | 50 | 50 | 50 |
| 64 | Total Professional Fees | 27,410 | 9,729 | 21,515 | 33,030 |
| 65 | Telephone Expense | | | | |
| 66 | Telephone / Broadband expenses | 600 | 445 | 594 | 700 |
| 67 | Total Telephone Expense | 600 | 445 | 594 | 700 |
| 68 | Total 1. - Overhead Expenses | 61,090 | 37,346 | 51,870 | 67,984 |
| 69 | 2. - Club Property Expenses | | | | |
| 70 | Equipment Rental Expense | 650 | 450 | 550 | 1,200 |
| 71 | Landscaping and Groundskeeping | 4,250 | 1,860 | 2,481 | 17,300 |
| 72 | Permits & Inspections | | | | |
| 73 | Backflow Inspect | 55 | 54 | 54 | 55 |
| 74 | Fire Extinguishers | 75 | - | 75 | 75 |
| 75 | Fire Inspection Fee | - | - | - | - |
| 76 | Heater Inspect & Clean | - | - | - | - |
| 77 | Inspection Vessel Pressure | 150 | 127 | 127 | - |
| 78 | Lake Testing | 1,000 | 175 | 350 | 1,000 |
| 79 | Pool Permit (Health Dept) | 350 | 309 | 309 | 350 |
| 80 | Septic Inspection Fee | 250 | - | 250 | 250 |
| 81 | other permits | - | 2,060 | 2,060 | 2,000 |
| 82 | Total Permits & Inspections | 1,880 | 2,725 | 3,225 | 3,730 |
| 83 | Pest Control | 600 | 391 | 522 | 600 |
| 84 | Repairs and Maintenance | | | | |
| 85 | Pool Repair and Maintenance | 20,700 | 662 | 762 | 19,000 |
| 86 | Repairs and Maintenance - Other | 3,100 | 4,048 | 11,998 | 11,100 |
| 87 | Total Repairs and Maintenance | 23,800 | 4,710 | 12,760 | 30,100 |
| 88 | Security Expense | 450 | 196 | 261 | 1,504 |
| 89 | Small Tools and Equipment | 800 | 20 | 100 | 900 |
| 90 | Storage, Offsite | 720 | 840 | 840 | 874 |
| 91 | Supplies Expense | | | | |
| 92 | Hospitality Supplies Expense | 2,900 | 1,290 | 1,720 | 3,500 |
| 93 | Pool Supplies Expense | 4,750 | 3,330 | 3,330 | 4,000 |
| 94 | Supplies Expense - Other | 1,200 | 836 | 836 | 2,050 |
| 95 | Total Supplies Expense | 8,850 | 5,455 | 5,885 | 9,550 |
| 96 | Tax - Use Tax | 40 | 102 | 127 | 150 |
| 97 | Tax - Unrelated business income | | | - | - |
| 98 | Taxes - Property | 90 | 87 | 87 | 100 |
| 99 | Utilities | | | | |
| 100 | Electricity Expense | 2,000 | 1,737 | 2,317 | 4,307 |
| 101 | Garbage Expense | 500 | 267 | 356 | 500 |
| 102 | Propane Expense - Pool Tank | 8,500 | 7,157 | 7,157 | 8,500 |
| 103 | Propane Expense - Shelter Tank | 500 | 226 | 301 | 600 |
| 104 | Septic Expense | - | - | - | - |
| 105 | Water Expense | 700 | 282 | 376 | 800 |
| 106 | Total Utilities | 12,200 | 9,669 | 10,507 | 14,707 |
| 107 | Total 2. - Club Property Expenses | 54,330 | 26,505 | 37,344 | 80,714 |
| 108 | 3. - Payroll Expenses | | | | |
| 109 | Employer Taxes Expense | | | | |
| 110 | FICA (Soc Sec) Expense | 1,350 | 986 | 986 | 1,550 |
| 111 | FUTA | 225 | 95 | 95 | 425 |
| 112 | L&I Expense | 975 | 642 | 642 | 1,175 |
| 113 | Medicare (Emp Portion) | 375 | 231 | 231 | 575 |
| 114 | SUTA Expense | 75 | 20 | 20 | 275 |
| 115 | WA Emp Admin Fund | - | - | - | - |
| 116 | Total Employer Taxes Expense | 3,000 | 1,974 | 1,974 | 4,000 |
| 117 | Wages Expense | 25,000 | 15,899 | 15,899 | 28,000 |
| 118 | Total 3. - Payroll Expenses | 28,000 | 17,873 | 17,873 | 32,000 |
| 119 | Total Expense | 143,420 | 81,725 | 107,087 | 180,699 |
| 120 | Contingency 6% | 7,176 | - | 1,000 | 10,845 |
| 121 | Total Expenses w/Contingency | 150,596 | 81,725 | 108,087 | 191,544 |
| 122 | Net OPERATING (Ordinary) Income | (31,884) | 49,649 | 25,729 | 766 |

| 2018 Budget - Non-Operating | | 2017 approved | 2017 YTD actual | 2017 estimated | 2018 proposed |
|-------------------------------------|---|--------------------------|----------------------------|---------------------------|--------------------------|
| NON-OPERATING BUDGET (Other) | | | | | |
| 123 | Other Income/Expense | | | | |
| 124 | Other Income | | | | |
| 125 | Pool Assessments 2016 | | | | |
| 126 | Assessment Income | - | 49,366 | 79,366 | 100,000 |
| 127 | Assessment Refunds | - | (17,838) | (17,838) | - |
| 128 | Assessments Write-offs | - | (1,000) | (1,000) | (5,000) |
| 129 | Total Pool Assessments 2016 | - | 30,528 | 60,528 | 95,000 |
| 130 | Interest Income | - | 2,060 | 2,747 | 1,200 |
| 131 | Total Other Income | - | 32,588 | 63,275 | 96,200 |
| 132 | Other Expense | | | | |
| 133 | 1. - Overhead Expenses | | | | |
| 134 | Bank Charges and Fees | - | - | - | - |
| 135 | Total 1. - Overhead Expenses | - | - | - | - |
| 136 | 2. - Improvements | - | - | - | - |
| 137 | Total 2. - Improvements | - | - | - | - |
| 138 | Other Expense | - | - | - | - |
| 139 | Total Other Expense | - | - | - | - |
| 140 | Net NON-OPERATING (Other) Income | - | 32,588 | 63,275 | 96,200 |
| 141 | Net OPERATING (Ordinary) Income | (31,884) | 49,649 | 25,729 | 766 |
| 142 | Net NON-OPERATING (Other) Income | - | 32,588 | 63,275 | 96,200 |
| 143 | Net TOTAL Income | (31,884) | 82,237 | 89,004 | 96,966 |

| 2018 Budget - Notes | | |
|----------------------------|--------------------------------|--|
| <i>line</i> | <i>account</i> | <i>comment</i> |
| 10 | Facility Usage Revenue | GEN-facility fee to increase to \$45 |
| 14 | Pool Usage Fee Revenue | O&S-committee request of \$10,000; increased to \$14,000 due to fact that free swim punchcards have been used up |
| 24 | Bank Charges | GEN-new fees for Heritage Bank |
| 25 | Credit Card Fee | O&S-committee request of \$100 |
| 29 | Business Licenses | GEN-Secretary of State |
| 31 | Gifts / Fees | O&S-committee request of \$200 |
| 33 | Recording and Filing | GEN-by-laws |
| 45 | Office Supplies | GEN-\$1,100 for admin & \$400 for pool |
| 48 | WSP Security Check | O&S-committee request of \$150 |
| 51 | Printing and Reproduction | M&I-\$500 added by budget committee O&S-committee request of \$500 |
| 55 | Administration - new position | GEN-administrative support (5 hrs per week @ \$35/hr) see document titled The need for a paid administrator for background information |
| 60 | Consulting Fees | GEN-\$5,000 added by budget committee for contingency M&I-committee request of \$5,000 |
| 70 | Equipment Rental Expense | B&G-committee request of \$1,200 |
| 71 | Landscaping and Groundskeeping | B&G-committee request: \$2,500 shelter caulk/paint/sheeting; \$500 plex windows; \$500 signs; \$200 fuel; \$6,400 ditch cleaning; \$2,200 seed bluff; \$1,000 mowing; \$500 brush disp; \$3,500 tree trim DEFERRED: \$4,000 parking gravel/bumpers |
| 73 | Backflow Inspect | B&G-committee request of \$55 |
| 74 | Fire Extinguishers | B&G-committee request of \$75 |
| 77 | Inspection Vessel Pressure | M&I-\$150 removed by budget committee as test is done in odd years only |

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| 79 | Pool Permit (Health Dept) | O&S-committee request of \$350 |
| 80 | Septic Inspection Fee | B&G-committee request of \$250 |
| 83 | Pest Control | B&G-committee request of \$600 |
| 85 | Pool Repair and Maintenance | M&I-committee request: \$5,000 rebuild pump wall; \$5,000 caulk/paint pool building; \$1,500 repl outside benches; \$500 replace 6 filter cartridges; \$2,000 replace chemical controller; \$3,000 misc repairs |
| 86 | Repairs and Maintenance - Other | Eco-added \$8,000 for outflow scope B&G-committee request of \$3,100 O&S-committee request of \$2,000 |
| 88 | Security Expense | B&G-committee request: \$600 install cameras; \$350 Whidbey Telecom O&S-committee request of \$350 |
| 89 | Small Tools and Equipment | B&G-committee request of \$200 O&S-committee request of \$100 SOC-committee request of \$600 for chair cushions & used refrigerator |
| 92 | Hospitality Supplies Expense | O&S-committee request of \$500 SOC-committee request of \$3,000 for holiday events/parties |
| 93 | Pool Supplies Expense | O&S-committee request of \$4,000 |
| 94 | Supplies Expense - Other | B&G-committee request of \$700 M&I-committee request of \$750 O&S-committee request of \$300 SOC-committee request of \$300 |
| 100 | Electricity Expense | B&G-committee request of \$1,000 O&S-committee request of \$1,500 |
| 101 | Garbage Expense | B&G-committee request of \$500 |
| 102 | Propane Expense - Pool Tank | O&S-committee request of \$8,500 |
| 103 | Propane Expense - Shelter Tank | B&G-committee request of \$600 |
| 105 | Water Expense | B&G-committee request of \$100 O&S-committee request of \$600 |
| 117 | Wages Expense | O&S-committee request of \$28,000 |
| 126 | Pool Assessments 2016 - Income | about \$200,000 outstanding as of 10/11/2017 |
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