

Admiral's Cove Beach Club
Treasurer's Report (unaudited)
for 04/17/18 Board of Directors Meeting

| as of 03/31/18 | March | YTD |
|--|------------------|-------------------|
| Revenues (from Income Statement) | | |
| Dues | | |
| Associate | \$ - | \$ - |
| Annual | \$ 81,424 | \$ 103,331 |
| Annual-Prior Balances 9/30/12 | \$ - | \$ - |
| Total Dues Revenues | \$ 81,424 | \$ 103,331 |
| Equipment Rental | \$ - | \$ - |
| Facility Usage | \$ 175 | \$ 455 |
| Pool Assessment (2016) | \$ 11,207 | \$ 18,356 |
| Pool Donations | \$ - | \$ - |
| Pool Usage | \$ - | \$ - |
| Returned Check Fees | \$ - | \$ - |
| Service Charges | \$ 321 | \$ 429 |
| Transfer Fees | \$ 200 | \$ 700 |
| Total Revenues | \$ 93,327 | \$ 123,271 |
| Checking/Savings (from Balance Sheet) | | |
| Capital One - Savings #6669 | | |
| C1 - Pool Assessment-2016 | | \$ 375,000 |
| C1 - Interest, Pool Assessment-2016 | | \$ 3,239 |
| C1 - Other | | \$ - |
| Total Capital One - Savings #6669 | | \$ 378,239 |
| Capital One - Savings #9078 | | |
| C1 - Contingency/Reserve | | \$ 64,000 |
| C1 - Interest, Savings | | \$ 977 |
| C1 - Restricted, Playground | | \$ 4,959 |
| C1 - Savings | | \$ 35,052 |
| C1 - Restricted, Pool | | \$ - |
| C1 - Other | | \$ - |
| Total Capital One - Savings #9078 | | \$ 104,988 |
| Heritage Bank - Checking | | |
| HB - Pool Assessment-2016 | | \$ 84,203 |
| HB - Pool Donations | | \$ 508 |
| HB - Restricted, Erosion | | \$ 8,095 |
| HB - Restricted, Hardship | | \$ 1,650 |
| HB - Swim Scholarship | | \$ 162 |
| HB - Unrestricted | | \$ 161,944 |
| HB - Restricted, Playground | | \$ - |
| HB - Restricted, Pool | | \$ - |
| HB - Suspense | | \$ - |
| HB - Contingency/Reserve | | \$ - |
| HB - Other | | \$ 1 |
| Total Heritage Bank - Checking | | \$ 256,563 |
| Total Checking/Savings | | \$ 742,196 |

| as of 04/09/18 | | | |
|-------------------------------------|------------|-------------------|----------------|
| Parcels | | | |
| | # | amount due | avg/par |
| <= \$ 5 | 362 | \$ (138) | \$ (0.38) |
| <= \$ 100 | 3 | \$ 206 | \$ 68.52 |
| <= \$ 250 | 22 | \$ 3,477 | \$ 158.03 |
| <= \$ 500 | 89 | \$ 27,303 | \$ 306.77 |
| <= \$ 750 | 27 | \$ 16,268 | \$ 602.50 |
| <= \$1,000 | 43 | \$ 39,946 | \$ 928.98 |
| <= \$1,500 | 62 | \$ 77,631 | \$ 1,252.11 |
| <= \$3,000 | 78 | \$ 145,509 | \$ 1,865.50 |
| <= \$5,000 | 3 | \$ 10,520 | \$ 3,506.77 |
| \$5,000+ | 0 | \$ - | |
| Total | 689 | \$ 320,721 | |
| Members | | | |
| | # | amount due | avg/mem |
| <= \$ 5 | 323 | \$ (125) | \$ (0.39) |
| <= \$ 100 | 3 | \$ 206 | \$ 68.52 |
| <= \$ 250 | 9 | \$ 1,446 | \$ 160.71 |
| <= \$ 500 | 84 | \$ 26,202 | \$ 311.93 |
| <= \$ 750 | 15 | \$ 9,069 | \$ 604.59 |
| <= \$1,000 | 27 | \$ 24,975 | \$ 924.99 |
| <= \$1,500 | 53 | \$ 67,143 | \$ 1,266.84 |
| <= \$3,000 | 62 | \$ 122,532 | \$ 1,976.32 |
| <= \$5,000 | 13 | \$ 50,585 | \$ 3,891.12 |
| \$5,000+ | 2 | \$ 18,689 | \$ 9,344.62 |
| Total | 591 | \$ 320,721 | |
| Total No. of Lots | 689 | | |
| Non-Perc Lots | 83 | | |
| Total Members | 591 | | |
| 1 parcel | 520 | | |
| 2 parcels | 54 | | |
| 3 parcels | 11 | | |
| 4 parcels | 4 | | |
| 5 parcels | 1 | | |
| 6 parcels | 0 | | |
| 7 parcels | 1 | | |
| Standing: | | | |
| Members in Good Standing | | | 331 |
| Members Not in Good Standing | | | 260 |
| Dues Payment Plan (current) | | | 8 |

Admiral's Cove Beach Club
Treasurer's Report (unaudited)
for 04/17/18 Board of Directors Meeting

| Check Disbursement Summary | | | | | | from 03/01/18 to 03/31/18 | |
|-----------------------------------|---------------------|-------------|-------------------------------|---------------------------|---------------|----------------------------------|--|
| # | number | date | name | account | amount | | |
| 1 | RB89TQVA | 03/05/2018 | Frontier Communications | Unrestricted | \$ | (71.82) | |
| | 02/25/18 stmt | 02/25/2018 | | Telephone E 00-General | \$ | 51.83 | |
| | | | | Internet/We 00-General | \$ | 19.99 | |
| | | | | | \$ | 71.82 | |
| 2 | 2BY9ADOA | 03/05/2018 | Island County Treasurer | Unrestricted | \$ | (89.61) | |
| | 2018 Prop Tax "A&C" | 03/05/2018 | | Taxes - Prop 00-General | \$ | 89.61 | |
| | | | | | \$ | 89.61 | |
| 3 | 7BQ9PQVA | 03/05/2018 | Neis CPA Inc, P.S. | Unrestricted | \$ | (270.00) | |
| | 10974 | 02/28/2018 | accountant | Administrati 00-General | \$ | 270.00 | |
| | | | | | \$ | 270.00 | |
| 4 | SB7QQVA | 03/05/2018 | Young Associates | Unrestricted | \$ | (941.68) | |
| | 11507 | 02/02/2018 | | Pool Refurbi 06-Pool M&I | \$ | 333.33 | |
| | 11521 | 03/01/2018 | | Pool Refurbi 06-Pool M&I | \$ | 608.35 | |
| | | | | | \$ | 941.68 | |
| 5 | CBW9EQQ4 | 03/21/2018 | Associated Petroleum Products | Unrestricted | \$ | (674.81) | |
| | 1215029 | 03/01/2018 | | Propane Exp 01-B&G | \$ | 542.29 | |
| | 1215030-IN | 03/01/2018 | | Propane Exp 01-B&G | \$ | 132.52 | |
| | | | | | \$ | 674.81 | |
| 6 | 3BV94QQ4 | 03/21/2018 | Island Disposal | Unrestricted | \$ | (30.14) | |
| | 5105638 - 3/1/18 | 03/01/2018 | | Garbage Exp 01-B&G | \$ | 30.14 | |
| | | | | | \$ | 30.14 | |
| 7 | SB59FQQ4 | 03/21/2018 | Whidbey Telecom | Unrestricted | \$ | (21.74) | |
| | Invoice 4239127 | 03/01/2018 | | Security Exp 00-General | \$ | 21.74 | |
| | | | | | \$ | 21.74 | |
| 8 | NB699QAF | 03/21/2018 | Puget Sound Energy | Unrestricted | \$ | (91.67) | |
| | 03.13.18 stmt | 03/13/2018 | | Electricity Ex 00-General | \$ | 91.67 | |
| | | | | | \$ | 91.67 | |
| 9 | SB69RQAF | 03/21/2018 | Scottsdale Insurance Company | Unrestricted | \$ | (500.00) | |
| | 01757924-01 | 03/21/2018 | | Deductible / 00-General | \$ | 500.00 | |
| | | | | | \$ | 500.00 | |
| 10 | NB492QAF | 03/21/2018 | Surety Pest Control | Unrestricted | \$ | (48.92) | |
| | 1212862 | 03/05/2018 | | Pest Control 01-B&G | \$ | 48.92 | |
| | | | | | \$ | 48.92 | |
| 11 | WBT9VQ9F | 03/21/2018 | Branch Business Services Inc. | Unrestricted | \$ | (29.02) | |
| | Inv#14181 | 11/09/2017 | state filing | Registered A 00-General | \$ | 29.02 | |
| | | | | | \$ | 29.02 | |
| 12 | DB29VQ9F | 03/21/2018 | Chan Ye | Unrestricted | \$ | (285.00) | |
| | ACBC18-02 | 02/28/2018 | bookkeeping | Bookkeeping 00-General | \$ | 285.00 | |
| | | | | | \$ | 285.00 | |
| 13 | Billpayment | 03/26/2018 | Leavitt Group | Unrestricted | \$ | (8,343.61) | |
| | | 03/26/2018 | insurance | General Liab 00-General | \$ | 8,343.61 | |
| | | | | | \$ | 8,343.61 | |
| 14 | Billpayment | 03/26/2018 | ACBC Member | Unrestricted | \$ | (75.00) | |
| | Warrant | 03/26/2018 | shelter refund | Facility Rent 00-General | \$ | 75.00 | |
| | | | | | \$ | 75.00 | |
| Amount Disbursed | | | | | \$ | 11,473.02 | |
| # Disbursements | | | | | | 14 | |