

Admiral's Cove Beach Club Board of Directors Minutes

December 14, 2021

Zoom Meeting called to order at 6:33 pm

Board members present – Ed Delahanty, Dustin Frederick, Jim Kunz, Marty Lull, Ben Robinett

Prior month Minutes – approved via email.

PRESIDENTS REPORT

No Report

OFFICER REPORTS

VICE PRESIDENT: Report in Shore Armoring

Motion – Ed, Ben 2nd – Open a new savings account named "Shore Armoring Assessment" at Whidbey Island Bank for the purpose of holding and disbursing funds for the named project at the direction of the Board.

Approved by All.

TREASURER:

Motion Ed, Ben 2nd Approve warrants as presented in spread sheet from BBS. Approved by all.

SECRETARY: Mail included 4 property transfers.

COMMITTEE REPORTS

GROUND AND BUILDING: Quote from Lowes for Shelter windows \$11,500. Quote pending from WMS for installation if windows are purchased separately. Home Depot Quote \$12,700 for custom dimension windows, will ask for quote for standard windows. Some maintenance equipment for tractor purchased.

LAKE COMMITTEE: Concern expressed by S. Kobylyk regarding Class A Wetland classification by County.

POOL COMMITTEE: Pool operations for 2022 basically same as 2021, including swim lessons. Quote pending from WMS for replacement of check valve. S. Kobylyk report on data from swim log - 102 unique members using pool, some irregularities in data taking on pool entry, should be done correctly next year.

BUDGET AND FINANCE: Two meetings were required to consolidate & refine Reserve Study & Budget. Special thanks to Ann Lynam for helping.

LONG RANGE PLANNING: No Report

COMMUNICATIONS: Need all committee reports by Dec. 23 for inclusion in the News Letter for the Annual Meeting mailing. The Bulletin will be officially called the "ACBC Bulletin".

BYLAWS: No Bylaws change planned

NOMINATING: No Report

GOVERNMENT RELATIONS: No Report

TELLERS: No report

SOCIAL: Tuesday am coffee continues, propose to keep shelter rental fees the same for 2022.

WELCOMING: New owners continue to join.

Shore Armoring: Still waiting for response to RFQ that went out Nov. 23.

UNFINISHED BUSINESS

New Business:

- 2022 Budget & Reserve Account
 - Reserve Account items life span adjusted down by one year from 2021. Pool building replacement cost increased to as much as \$600,000. 2022 reserve account contribution recalculated to \$59,930.
- **Motion** – Ben, Ed 2nd Make the above described changes to the Reserve Account. Approved by All
- **Motion** Ben, Jim 2nd Allocate \$22,000 from current unrestricted funds to 2022 budget offset the shortfall in the proposed 2022 Budget. Approved by All.

- **Motion** Ben, Jim 2nd Transfer an additional \$39,000 from Pool Assessment 2016 and \$36,000 Reserve Restricted funds into the Reserve Account Savings Account no later than Feb. 1, 2022.
- **Motion** Ben, Jim 2nd – Move \$50,400 from Unrestricted into the Reserve Account Savings Account no later than March 15, 2022. Approved by All.
- **Motion** Ed, Marty 2nd Move \$12,000 from "Unrestricted" in the Heritage Bank Business Checking account into a new category "Shelter Windows" in the Heritage Bank Business Checking account.

Planning for Annual Members Meeting

Will be a Zoom Meeting

Need Zoom expert to control Zoom functions – Dustin & Dennis to plan

Need to verify bandwidth at Shelter

At least 6 people needed at Shelter including Zoom expert for meeting to function effectively.

Mailing

News Letter will be a separate mailing – Bob Payton & Patty Pritchard will coordinate. Ed supply stamps. Annual Meeting notice must be in the mail no later than Dec 31.

Ben & Jim will coordinate

Meeting Adjourned at 9:10pm