

Admirals Cove Beach Club

Board of Director Minutes 15 October 2019

Meeting was called to order at 6:30 pm

Board members present: Dennis Egan, Dustin Frederick, James Kunz, Alicia Turner, Ed Delahanty

Treasurer: Judy Briton

September meeting minutes approved – via email.

PRESIDENTS REPORT: Will be covered during agenda topics.

OFFICER REPORTS

VICE-PRESIDENT: No report

TREASURER: Covered in agenda topics

SECRETARY: No report.

COMMITTEE REPORTS

GROUNDS AND BUILDING: Remaining budgeted items covered briefly in Marty's absence.

LAKE COMMITTEE: Committee will meet Nov. 1, 2 or 3 to further discuss strategies for minimizing algae blooms and overall improvements to Lake environment. Flushing by holding tide gate open delayed until further investigation of potential impact to lake flora and fauna. NT Max enzyme/bacterial treatment recommended for 2020.

POOL COMMITTEE: Remaining budgeted items covered.

BUDGET AND FINANCE: Committee 2020 budget will be discussed as agenda item. Motion by Dustin to authorize depositing a large portion of checking account balance into CDs.

Seconded by Ed, approved by all. It was suggested to investigate feasibility of depositing one portion for 6 months, another for 12 months. Final amounts to be agreed by Board via email.

LONG RANGE PLANNING: Survey of members on hold until after status of Reserve Account understood. Items considered for future action include – expansion of pool building beyond replacement of existing functions/features, ecological armoring of beach to protect existing buildings and pool from storm damage, improved lake access for all members.

COMMUNICATIONS: News Letter now planned to go out with 2020 ballots. Summary of Reserve Account presentation by Association Reserves will be included.

BYLAWS: No report

NOMINATING: Will have larger signs seeking applicants for Board positions (now established 3 openings – Karen, Marty and James Kunz (J. Wilder’s original) terms are over.

GOVERNMENT RELATIONS: No Report

TELLERS: No report

SOCIAL: “Left Overs” potluck proposed for Saturday after Thanksgiving

WELCOMING: May need some new forms for distribution, James to advise.

UNFINISHED BUSINESS

Maintenance Permit – Site plan ready for submittal to County.

Annual meeting minutes – Approved and posted on website.

ACBC Credit card vs Debit card – Issued with \$500 limit to Dawn Wilson of BBS.

Reserve Study – Association Reserves sent presentation contents, Ed & Carol will prepare summary for inclusion in News Letter.

Box Document Storage – now available for use by

NEW BUSINESS

Collection of Past Due Dues and Assessments – Action continues on members owing more than \$3,000. Demand letters for payment by members residing in Island County owing 2019 dues but less than \$3,000 (approximately 70) will be sent by Leahy, Fjelstad & Peryea. Demand will specify that debtor will be required to appear in Island County Small Claims Court if payment is not made. Dennis will represent ACBC in Small Claims Court as necessary.

2020 Budget process – The Budget Committee draft budget was presented to Board.

If Board raises annual dues within Bylaws limit to \$350 and all committee budget requests are met, expenses in draft budget will exceed income by approximately \$13,000.

After extensive discussion it was agreed it will be necessary to raise the dues to \$350 and cut the following requests from the proposed budget:

\$2,000 for Parking lot gravel

\$4,000 for additional poolside furniture

\$3,000 for a pool water slide

For a total of \$9,000 in cuts; then cover the remaining shortfall of \$4,000, and add \$6,000 in contingency funds by transferring a total of \$10,000 of funds from the current checking account to balance the proposed 2020 budget.

Dustin made a motion to this effect, also specifying that a large portion of the checking account balance at the end of 2019 shall be transferred to the Reserve Fund (possibly in a CD as mentioned above). The amount to transfer to the Reserve Fund to be agreed by the Board at the January 2020 Board meeting. Motion seconded by Ed and approved by a majority of those present (James having left prior to full discussion)

Annual Meeting 1 Feb, 2020 1:00pm at the Coupeville Nordic Hall

Meeting Adjourned at 8:50 pm.