

Admiral's Cove Beach Club
Treasurer's Report (unaudited)
for 06/19/18 Board of Directors Meeting

as of 05/31/18	May	YTD
Revenues (from Income Statement)		
Dues		
Associate	\$ -	\$ -
Annual	\$ 6,845	\$ 126,336
Annual-Prior Balances 9/30/12	\$ -	\$ -
Total Dues Revenues	\$ 6,845	\$ 126,336
Equipment Rental	\$ -	\$ -
Facility Usage	\$ 20	\$ 835
Pool Assessment (2016)	\$ 9,320	\$ 33,298
Pool Donations	\$ -	\$ -
Pool Usage	\$ -	\$ -
Returned Check Fees	\$ 25	\$ 25
Service Charges	\$ 367	\$ 846
Transfer Fees	\$ 350	\$ 1,250
Total Revenues	\$ 16,926	\$ 162,589
Checking/Savings (from Balance Sheet)		
Capital One - Savings #6669		
C1 - Pool Assessment-2016		\$ 378,992
C1 - Interest, Pool Assessment-2016		\$ -
C1 - Other		\$ -
Total Capital One - Savings #6669		\$ 378,992
Capital One - Savings #9078		
C1 - Contingency/Reserve		\$ 64,000
C1 - Interest, Savings		\$ 1,083
C1 - Restricted, Playground		\$ 4,959
C1 - Savings		\$ 35,052
C1 - Restricted, Pool		\$ -
C1 - Other		\$ 104
Total Capital One - Savings #9078		\$ 105,197
Heritage Bank - Checking		
HB - Pool Assessment-2016		\$ (8,360)
HB - Pool Donations		\$ 508
HB - Restricted, Erosion		\$ 8,095
HB - Restricted, Hardship		\$ 1,650
HB - Swim Scholarship		\$ 162
HB - Unrestricted		\$ 112,801
HB - Restricted, Playground		\$ -
HB - Restricted, Pool		\$ -
HB - Suspense		\$ -
HB - Contingency/Reserve		\$ 60,000
HB - Other		\$ (4,329)
Total Heritage Bank - Checking		\$ 170,527
Total Checking/Savings		\$ 657,424

as of 06/18/18			
Parcels			
	#	amount due	avg/par
<= \$ 5	397	\$ (85)	\$ (0.22)
<= \$ 100	16	\$ 626	\$ 39.12
<= \$ 250	16	\$ 2,548	\$ 159.24
<= \$ 500	61	\$ 19,642	\$ 322.00
<= \$ 750	29	\$ 17,214	\$ 593.58
<= \$1,000	29	\$ 26,620	\$ 917.92
<= \$1,500	57	\$ 70,492	\$ 1,236.69
<= \$3,000	81	\$ 155,221	\$ 1,916.31
<= \$5,000	3	\$ 10,765	\$ 3,588.46
\$5,000+	0	\$ -	
Total	689	\$ 303,042	
Members			
	#	amount due	avg/mem
<= \$ 5	357	\$ (73)	\$ (0.20)
<= \$ 100	11	\$ 480	\$ 43.64
<= \$ 250	7	\$ 1,045	\$ 149.30
<= \$ 500	58	\$ 18,821	\$ 324.49
<= \$ 750	16	\$ 9,340	\$ 583.74
<= \$1,000	20	\$ 18,509	\$ 925.47
<= \$1,500	48	\$ 60,037	\$ 1,250.76
<= \$3,000	62	\$ 123,411	\$ 1,990.49
<= \$5,000	12	\$ 47,133	\$ 3,927.71
\$5,000+	3	\$ 24,340	\$ 8,113.29
Total	594	\$ 303,042	
Total No. of Lots	689		
Non-Perc Lots	83		
Total Members	594		
1 parcel	524		
2 parcels	53		
3 parcels	11		
4 parcels	4		
5 parcels	1		
6 parcels	0		
7 parcels	1		
Standing:			
Members in Good Standing			374
Members Not in Good Standing			220
Payment Plan (current)			17

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Check Disbursement Summary						from 05/01/18 to 05/31/18	
#	number	date	name	description		amount	
1	5074	05/07/2018	Island County	pool permit	\$	(3,684.48)	
2	5075	05/16/2018	Island County	pool permit	\$	(609.00)	
3	5076	05/31/2018	Surety Pest Control	pest control	\$	(48.92)	
4	5077	05/02/2018	Leavitt Group	insurance-crime	\$	(1,107.00)	
5	5078	05/02/2018	WMS Aquatics	pool refub	\$	(56,627.38)	
6	5079	05/03/2018	Neis CPA Inc, P.S.	accounting services	\$	(359.25)	
7	5080	05/03/2018	Chan Ye	bookkeeping services	\$	(223.75)	
8	5081	05/10/2018	Whidbey Telecom	security expense	\$	(21.74)	
9	5082	05/10/2018	Three Men and a Mower LLC	grounds maintenance	\$	(109.99)	
10	5083	05/10/2018	Island Disposal	garbage service	\$	(30.14)	
11	5084	05/10/2018	Frontier Communications	telephone expense	\$	(71.34)	
12	5093	05/11/2018	ACBC member - overpayment r		\$	(64.99)	
13	5094	05/11/2018	ACBC member		\$	-	
14	5095	05/11/2018	WMS Aquatics	pool refurb	\$	(44,951.66)	
15	5096	05/10/2018	Washington Department of He	pool maintenance	\$	(237.60)	
16	5097	05/10/2018		shelter refund	\$	(75.00)	
17	5098	05/15/2018	ACBC member - reimbursemen	office expenses	\$	(82.42)	
18	5099	05/17/2018	Neis CPA Inc, P.S.	accounting expenses	\$	(910.00)	
19	5100	05/21/2018	Puget Sound Energy	electricity expense	\$	(48.62)	
20	5101	05/21/2018	ACBC member - reimbursemen	postage	\$	(506.50)	
21	5102	05/21/2018	ACBC member - reimbursemen	memorial day bbq	\$	(349.85)	
22	5103	05/31/2018	ACBC member - reimbursemen	memorial day bbq	\$	(190.29)	
23	5104	05/31/2018	ACBC member - reimbursemen	pool permit	\$	(309.00)	
24	5105	05/31/2018	ACBC member - reimbursemen	hospitality expense	\$	(52.17)	
25	5106	05/31/2018	ACBC member - reimbursemen	memorial day bbq	\$	(354.33)	
Amount Disbursed					\$	(111,025.42)	
# Disbursements							25