

**Admiral's Cove Beach Club**  
August 2016 Treasurer's Report to the Board

**New this month:**

- Additional \$70,000 of assessment funds to Capital One August 3<sup>rd</sup>
- 2015 IRS Form 990 filed
- 2 members have requested return of assessment payments as of 8/15.
- Assessment Collection Status as of 8/15/16: \$372,602.17 collected

Income	Jul	YTD Jul 31
<b>Dues Revenue</b>		
<b>Dues, Members Annual</b>	3,330	93,802
<b>Prior Balances 09/30/2012</b>	0	2,198
<b>Total Dues Revenue</b>	3,330	95,999
<b>Equipment Rental Income</b>	0	50
<b>Facility Usage Revenue</b>	60	870
<b>Pool Assessment 2016</b>	57,585	353,545
<b>Pool Donation Revenue</b>	100	521
<b>Pool Usage Fee Revenue</b>	3,125	7,650
<b>Returned Check Fee Income</b>	0	7
<b>Service Charge Income</b>	507	1,983
<b>Transfer Fee Revenue</b>	150	1,245
<b>Total Income</b>	64,857	461,869

ASSETS	July 31 '16
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Capital One #6669</b>	
C1 - 2016 Pool Assessment	290,000.00
C1 - Interest - Pool	105.98
<b>Total Capital One #6669</b>	290,105.98
<b>Capital One #9078 - Savings</b>	
C1 - Contingency/Reserve	35,000.00
C1 - Interest - Savings	271.63
C1 - Restricted - Playground	4,958.72
C1 - Restricted Pool	0.00
C1 - Savings	35,052.13
<b>Total Capital One #9078 - Savings</b>	75,282.48
<b>Heritage Bank Business Checking</b>	
Pool Assessment 2016	64,709.71
Pool Donations	621.00
Restricted - Erosion Reserve	9,370.34
Restricted - Hardship Fund	1,650.00
Suspense - Heritage	0.50
Swim Scholarship	162.42
Unrestricted	77,379.19
<b>Total Heritage Bank Business Checking</b>	153,893.16
<b>Pool - Petty Cash</b>	200.00
<b>Total Checking/Savings</b>	519,481.62

A/R Balances as of 08/15/2016			
Owed	Members	Amount	Avg/Ownr
<= \$10	287	-39	0
<= \$100	3	150	50
<= \$250	12	2,414	201
<= \$500	39	17,416	447
<= \$750	65	41,694	641
<= \$1000	80	75,421	943
<= \$1500	48	59,961	1,249
\$1500+	54	126,060	2,334
	588	323,079	

Lots	690
Non-Perc	86
Owners	588
Good Standing	290
Payment Plan	142
Payment Plan Late	12
Not Good Standing	144
Good Standing - w/o Assmt	503